

WAVELENGTH PORTS AND TERMINALS
EARTHQUAKE EXTENSION CLAUSE (HANDLING EQUIPMENT)

This extension is to be read in conjunction with the Wavelength Ports and Terminals Handling Equipment Wording and the Policy provisions that apply therein.

Notwithstanding exclusion 4.7 of the Wavelength Ports and Terminals Handling Equipment Wording, and in consideration of the payment of an additional premium to be agreed by Underwriters, this Policy shall be extended to cover physical loss or physical damage to Insured Handling Equipment:

A. Directly caused by earthquake, tsunami, liquefaction, tidal wave, seaquake or volcanic eruption;

B. By fire or explosion directly caused by earthquake, tsunami, liquefaction, tidal wave, seaquake or volcanic eruption.

In respect of a loss covered under part A of this extension, Underwriters shall only be liable for the amount by which such loss or damage during any one period of forty-eight consecutive hours exceeds the underlying amount/deductible as specified in the Insurance Schedule.

The Assured may choose the date and time when any such period of 48 consecutive hours commences. However, no such period of 48 hours may extend beyond the expiration of this Policy other than for Handling Equipment of the Insured covered herein which first sustained damage during the policy period, nor shall two or more periods of 48 hours overlap.

This extension shall be subject to the General Policy Provisions, and nothing contained herein shall operate to increase the overall Handling Equipment Section limit as specified in the Insurance Schedule.

This extension is subject to a section sub-limit as specified in the Insurance Schedule.

09/01/25
LSW1970